

SAMPLE ASSOCIATION, INC.

c/o J&L Property Management, Inc.

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Board of Directors Meeting SAMPLE ASSOCIATION, Inc. was held on Monday, February 10, 2020 at 7:00 P.M. At the SAMPLE ASSOCIATION, Inc., Clubhouse.

Board Members Present:

Board Member #A. Board Member #B. Board Member #C. Board Member #D. Board Member #F.

Also, Present: J.W. Phelts, LCAM representing J&L Property Management

Call to Order: Meeting was called to order by Board Member #B Parsons at 7:02pm

Quorum of the Board was established

Approval of Minutes:

Motion by Board Member #A to approve the January 13, 2020 Board Meeting Minutes Motion seconded by Board Member #D, Motion passed unanimously

Financials: The Board discussed Association's expenses and reviewed the January 2020 Financials

Operating: \$150,777.33

Reserves: \$300,593.45

Total: \$451,370.97

Old Business:

- Roofing Project: Board Member #C gave a status update on the progress of the roofing project.
- Violation Update: The property manager gave an update the status of all violations in the community.

New Business:

- Gutters- The board reviewed three proposals for the road sealcoating project:

Vendor #1 -\$70,000

Vendor #2 -\$90,000

Vendor #3 -\$87,000

Motion by Board Member #F.to approve the bid from vendor #1, Motion seconded by Board Member #A, Motion passed unanimously

Adjournment: Motion by Board Member #B to Adjourn seconded by Board Member #F., Motion passed unanimously. The meeting adjourned at 8:07 PM